

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Obj. Deadline: June 4, 2024 at 4:00 p.m. (ET)

**SUMMARY OF MONTHLY FEE APPLICATION OF KROLL
RESTRUCTURING ADMINISTRATION LLC, ADMINISTRATIVE
ADVISOR TO THE DEBTORS, FOR COMPENSATION FOR
SERVICES AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM APRIL 1, 2024 THROUGH APRIL 30, 2024**

Name of Applicant:

Kroll Restructuring Administration LLC
("Kroll")

Authorized to Provide Professional Services to:

Debtors and Debtors in Possession

Date of Retention:

January 20, 2023, *nunc pro tunc* to
November 11, 2022

Period for which compensation and
reimbursement is sought:

April 1, 2024 through April 30, 2024 (the
"Fee Period")

Amount of compensation sought as
actual, reasonable and necessary:

\$16,119.84 (of which Kroll seeks payment
of 80% or \$12,895.87)

Amount of expense reimbursement sought
as actual, reasonable and necessary:

\$0.00

Total amount to be paid at this time:

\$12,895.87

This is a: X monthly final application.

¹ The last four digits of FTX Trading Ltd.'s and Alameda Research LLC's tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

The total time expended for the preparation of Kroll's monthly fee application is approximately 3 hours. The corresponding compensation is not included herein but will be requested in a future application.

Prior Interim Application

Date Filed; ECF No.	Period Covered	Requested		Paid or To Be Paid	
		Fees	Expenses	Fees	Expenses
3/15/24; ECF No. 9432	12/1/22 – 1/31/24	\$30,215.00 (payment of 80% or \$24,172.01)	\$0.00	TBD ²	\$0.00

Prior Monthly Applications

Date Filed; ECF No.	Period Covered	Requested		Paid or To Be Paid		Holdback
		Fees	Expenses	Fees	Expenses	
12/20/23; ECF No. 4929	12/1/22 – 11/30/23	\$8,980.40 (payment of 80% or \$7,184.32)	\$0.00	\$7,184.32 (80% of \$8,980.40)	\$0.00	\$1,796.08
1/16/24; ECF No. 5717	12/1/23 – 12/31/23	\$7,478.00 (payment of 80% or \$5,982.40)	\$0.00	\$5,982.40 (80% of \$7,478.00)	\$0.00	\$1,495.60
2/15/24; ECF No. 7487	1/1/24 – 1/31/24	\$13,756.60 (payment of 80% or \$11,005.28)	\$0.00	\$11,005.28 (80% of \$13,756.60)	\$0.00	\$2,751.32
3/20/24; ECF No. 9795	2/1/24 – 2/29/24	\$12,677.28 (payment of 80% or \$10,141.82)	\$0.00	\$10,141.82 (80% of \$12,677.28)	\$0.00	\$2,535.46
4/16/24; ECF No. 11963	3/1/24 – 3/31/24	\$6,566.56 (payment of 80% or \$5,253.25)	\$0.00	\$5,253.25 (80% of \$6,566.56)	\$0.00	\$1,313.31

Summary of Hours Billed by Kroll Employees During the Fee Period

Kroll Employee	Position of the Applicant	Total Hours	Hourly Rate	Total Fees Requested
Johnson, Craig	Director of Solicitation	29.00	\$269.50	\$7,815.50
Kesler, Stanislav	Director of Solicitation	2.00	\$269.50	\$539.00
Orchowski, Alex T	Director of Solicitation	21.10	\$269.50	\$5,686.45
Sharp, David	Director of Solicitation	0.20	\$269.50	\$53.90
Gallerie, Bridget	Director	2.20	\$269.50	\$592.90

² The objection deadline with respect to Kroll's first interim fee application has been extended to May 30, 2024, and a hearing thereon is scheduled to be held on June 13, 2024. To date, no formal or informal objections or responses have been filed or received.

Hughes, James T	Director	3.00	\$269.50	\$808.50
Perry, Selwyn L	Director	2.00	\$269.50	\$539.00
Searles, Jordan D	Director	1.00	\$269.50	\$269.50
Brown, Mark M	Solicitation Consultant	3.60	\$242.00	\$871.20
Cheney, Edward	Solicitation Consultant	4.30	\$242.00	\$1,040.60
Lewenson, Justin	Solicitation Consultant	1.10	\$242.00	\$266.20
Liu, Calvin L	Solicitation Consultant	0.60	\$242.00	\$145.20
Lim, Rachel	Consultant	7.20	\$198.00	\$1,425.60
Gabriel, Ben	Consultant	0.50	\$192.50	\$96.25
	Total:	77.80		\$20,149.80³
	Blended Rate		\$258.99	

Summary of Fees Billed by Subject Matter During the Fee Period

Matter Description	Total Hours	Total Fees Requested
Call Center / Credit Inquiry	3.40	\$822.80
Retention / Fee Application	0.50	\$96.25
Solicitation	73.90	\$19,230.75
	77.80	\$20,149.80⁴

Summary of Expenses Incurred During the Fee Period

Description	Total Expenses Requested
N/A	\$0.00
Total:	\$0.00

[Remainder of the page intentionally left blank]

^{3, 4} This amount has been discounted to \$16,119.84 in accordance with the terms of Kroll's retention. Taking into account this discount, the blended hourly rate is \$207.20.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Obj. Deadline: June 4, 2024 at 4:00 p.m. (ET)

**MONTHLY FEE APPLICATION OF KROLL
RESTRUCTURING ADMINISTRATION LLC, ADMINISTRATIVE
ADVISOR TO THE DEBTORS, FOR COMPENSATION FOR
SERVICES AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM APRIL 1, 2024 THROUGH APRIL 30, 2024**

Kroll Restructuring Administration LLC (“**Kroll**”), administrative advisor to FTX Trading Ltd. and certain of its affiliates, as debtors and debtors in possession (collectively, the “**Debtors**”), files this combined monthly fee application (this “**Application**”), pursuant to sections 330 and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-2 of the Local Rules for the United States Bankruptcy Court for the District of Delaware (as may be amended, modified, or supplemented, the “**Local Bankruptcy Rules**”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 435] (the “**Interim Compensation Order**”), for payment of compensation for professional services rendered to the Debtors and for reimbursement of actual and necessary expenses incurred in connection with such services for the combined period from April 1, 2024 through April 30, 2024 (the “**Fee Period**”). In support of this Application, Kroll respectfully represents as follows:

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

Preliminary Statement

1. Pursuant to this Application, Kroll seeks allowance and approval of aggregate fees in the amount of \$16,119.84 (of which Kroll seeks payment of 80% or \$12,895.87) and reimbursement of expenses in the amount of \$0.00.

2. On January 20, 2023, the United States Bankruptcy Court for the District of Delaware (the “**Court**”) entered the *Order Authorizing Employment and Retention of Kroll Restructuring Administration LLC as Administrative Advisor Nunc Pro Tunc to the Petition Date* [Docket No. 544], which authorized the Debtors to retain Kroll as administrative advisor in these chapter 11 cases effective as of the Petition Date (as defined below). In addition, pursuant to the Interim Compensation Order, the Court authorized Kroll to file this Application for monthly compensation and authorized the Debtors to compensate Kroll in accordance with the procedures set forth therein, in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules and such other procedures as may be fixed by order of the Court.

3. Pursuant to the Interim Compensation Order, upon the expiration of the Objection Deadline (as defined in the Interim Compensation Order), the Debtors are authorized and directed to pay Kroll an amount equal to the lesser of: (a) 80% of the fees and 100% of the expenses requested in this Application; or (b) 80% of the fees and 100% of the expenses requested in this Application that are not subject to an Objection (as defined in the Interim Compensation Order).

Jurisdiction

4. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated as of February 29, 2012. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

5. Venue in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

6. The statutory bases for the relief requested herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Bankruptcy Rule 2016-2.

Background

7. On November 11 and November 14, 2022 (as applicable, the “**Petition Date**”), the Debtors filed with the Court voluntary petitions for relief under the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as debtors-in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Joint administration of the Debtors’ cases was authorized by the Court by entry of an order on November 22, 2022 [Docket No. 128]. On December 15, 2022, the U.S Trustee appointed an Official Committee of Unsecured Creditors pursuant to section 1102 of the Bankruptcy Code [Docket No. 231].

Relief Requested

8. By this Application, Kroll requests (a) allowance and approval of aggregate fees in the amount of \$16,119.84 (of which Kroll seeks payment of 80% or \$12,895.87) on account of reasonable and necessary professional services rendered to the Debtors by Kroll, and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00.

Compliance with the Interim Compensation Order

9. Kroll has prepared this Application in accordance with the procedures set forth in the Interim Compensation Order. During the Fee Period, Kroll professionals billed a total of 77.80 hours for which compensation is requested. Kroll’s hourly rates are set at a level designed to fairly compensate Kroll for the work of its professionals and to cover routine overhead expenses. Hourly rates vary with the experience and seniority of the individuals assigned. These hourly rates are subject to periodic adjustments to reflect economic and other conditions and are consistent with the rates charged elsewhere.

10. Further, **Exhibit A** hereto: (a) identifies each individual that rendered services by subject matter; (b) describes each activity or service that such individual performed; (c) states the number of hours (in increments of tenths of an hour) spent by such individual providing the services; and (d) as applicable, lists the amount and type of expenses incurred.

Summary of Professional Services Rendered

11. The professional services that Kroll rendered during the Fee Period are grouped by subject matter and summarized as follows:

- Call Center / Creditor Inquiry

Fees: \$822.80; Hours: 3.40

Call Center / Creditor Inquiry services provided included updating responses to frequently asked questions regarding solicitation of the Debtors' plan.

- Retention / Fee Application

Fees: \$96.25; Hours: 0.50

Retention / Fee Application services provided included reviewing and filing Kroll's monthly fee application filed at Docket No. 11963.

- Solicitation

Fees: \$19,230.75; Hours: 73.90

Solicitation services provided included: (a) conferring and coordinating among the Kroll case team and Debtors' counsel regarding solicitation of the Debtors' plan, including solicitation procedures, voting, balloting, and an innovative customized electronic balloting portal; (b) responding to inquiries from Debtors' counsel and other case professionals regarding solicitation of the Debtors' plan; (c) updating the case website to provide for electronic balloting, including customized enhancements for the unique scale and nature of these cases, and performing

various reviews of functionality of voting portal; and (d) reviewing, analyzing, and revising draft solicitation materials in anticipating of solicitation, including draft ballots and voting procedures.

Summary of Expenses Incurred

12. Kroll is not currently aware of any actual and necessary expenses incurred during the Fee Period in rendering the services described herein.

Representations and Reservation of Rights

13. The undersigned has reviewed the requirements of Local Bankruptcy Rule 2016-2 and hereby attests that this Application conforms to such requirements.

14. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Fee Period. Kroll reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee applications will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the Interim Compensation Order.

Notice

15. Kroll has provided notice of this Application to all parties required to receive such notice under the Interim Compensation Order. In light of the nature of the relief requested herein, Kroll respectfully submits that no further notice is necessary.

[Remainder of the page intentionally left blank]

Conclusion

WHEREFORE, pursuant to the Interim Compensation Order, Kroll requests:

(a) allowance and approval of aggregate fees in the amount of \$16,119.84 (of which Kroll seeks payment of 80% or \$12,895.87) on account of reasonable and necessary professional services rendered to the Debtors by Kroll, and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00.

Dated: May 15, 2024
New York, New York

/s/ Shira D. Weiner
Shira D. Weiner
Gabriel Brunswick
Kroll Restructuring Administration LLC
55 East 52nd Street, 17th Floor
New York, NY 10055
Phone: (212) 257-5450
shira.weiner@kroll.com
gabriel.brunswick@kroll.com

Administrative Advisor to the Debtors

VERIFICATION

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

I, Shira D. Weiner, after being duly sworn according to law, depose and say:

1. I am the General Counsel to Kroll Restructuring Administration LLC (“**Kroll**”).
2. I am generally familiar with the work performed on behalf of the Debtors by Kroll professionals.
3. The facts set forth in the foregoing Application are true and correct to the best of my knowledge, information, and belief.
4. I have reviewed the requirements of Local Rule 2016-2 of the United States Bankruptcy Court for the District of Delaware, and to the best of my knowledge, information and belief, the foregoing Application complies with such Local Rule.



Shira D. Weiner

SWORN TO AND SUBSCRIBED before me this 15th day of May, 2024.

/s/ GABRIEL BRUNSWICK

Notary Public, State of New York

No. 02BR6323242

Qualified in Kings County

Certificate Filed in New York County

Commission Expires Apr. 20, 2027

Exhibit A

Fee Detail



Hourly Fees by Employee through April 2024

<u>Initial</u>	<u>Employee Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
BG	Gabriel, Ben	CO - Consultant	0.50	\$192.50	\$96.25
RACL	Lim, Rachel	CO - Consultant	7.20	\$198.00	\$1,425.60
MMB	Brown, Mark M	SA - Solicitation Consultant	3.60	\$242.00	\$871.20
ECH	Cheney, Edward	SA - Solicitation Consultant	4.30	\$242.00	\$1,040.60
JUL	Lewenson, Justin	SA - Solicitation Consultant	1.10	\$242.00	\$266.20
CLL	Liu, Calvin L	SA - Solicitation Consultant	0.60	\$242.00	\$145.20
BGA	Gallerie, Bridget	DI - Director	2.20	\$269.50	\$592.90
JTH	Hughes, James T	DI - Director	3.00	\$269.50	\$808.50
SLP	Perry, Selwyn L	DI - Director	2.00	\$269.50	\$539.00
JDS	Searles, Jordan D	DI - Director	1.00	\$269.50	\$269.50
CJ	Johnson, Craig	DS - Director of Solicitation	29.00	\$269.50	\$7,815.50
STK	Kesler, Stanislav	DS - Director of Solicitation	2.00	\$269.50	\$539.00
ATO	Orchowski, Alex T	DS - Director of Solicitation	21.10	\$269.50	\$5,686.45
DS	Sharp, David	DS - Director of Solicitation	0.20	\$269.50	\$53.90
TOTAL:			77.80		\$20,149.80

Hourly Fees by Task Code through April 2024

<u>Task Code</u>	<u>Task Code Description</u>	<u>Hours</u>	<u>Total</u>
INQR	Call Center / Creditor Inquiry	3.40	\$822.80
RETN	Retention / Fee Application	0.50	\$96.25
SOLI	Solicitation	73.90	\$19,230.75
TOTAL:		77.80	\$20,149.80

FTX Digital Markets Ltd.

Page 2

Invoice #: 24095

Time Detail

<u>Date</u>	<u>Emp</u>	<u>Title</u>	<u>Description</u>	<u>Task</u>	<u>Hours</u>
04/02/24	RACL	CO	Prepare electronic ballot submission portal	Solicitation	1.40
04/03/24	RACL	CO	Prepare electronic ballot submission portal	Solicitation	1.80
04/04/24	ATO	DS	Telephone conference with J. Sielinski (Alvarez & Marsal) related to solicitation	Solicitation	0.50
04/04/24	CJ	DS	Research open customer solicitation items and review task list in preparation for upcoming solicitation	Solicitation	1.10
04/04/24	CJ	DS	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, R. Johnson and C. Meyers (A&M) and A. Orchowski, J. Hughes, S. Kesler, S. Perry, J. Karotkin, J. Searles and J. Daloia re updated status of draft online balloting portal and procedures	Solicitation	0.50
04/04/24	STK	DS	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, R. Johnson and C. Meyers (A&M) and A. Orchowski, J. Hughes, C. Johnson, S. Perry, J. Karotkin, J. Searles and J. Daloia re updated status of draft online balloting portal and procedures	Solicitation	0.50
04/10/24	CJ	DS	Review draft solicitation procedures pertaining to customers in connection with customizing customer voting portal	Solicitation	0.80
04/10/24	CJ	DS	Draft correspondence to A. Kranzley (S&C) re status of draft ballots	Solicitation	0.10
04/10/24	CJ	DS	Confer with A. Orchowski (Kroll) re preparing customer voting portal for upcoming solicitation	Solicitation	0.30
04/11/24	ATO	DS	Telephone conference with D. Lewandowski (Alvarez & Marsal) regarding the upcoming solicitation	Solicitation	0.30
04/11/24	ATO	DS	Prepare a list of data points needed for solicitation imports	Solicitation	0.50
04/11/24	ATO	DS	Confer with C. Johnson (Kroll) re preparing customer voting portal for upcoming solicitation	Solicitation	0.30
04/11/24	CJ	DS	Confer with A. Orchowski (Kroll) re preparations for customizing and launching the customer voting portal	Solicitation	0.30
04/11/24	CJ	DS	Review claims register for plan-classing purposes	Solicitation	1.10
04/11/24	CJ	DS	Correspond with A. Kranzley (S&C) re draft ballots and voting and election options	Solicitation	0.30
04/11/24	CJ	DS	Telephone conference with D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, J. Hughes, S. Perry, J. Karotkin, J. Searles, J. Daloia and H. Balogun (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.40
04/11/24	JDS	DI	Telephone conference with D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, J. Hughes, S. Perry, J. Karotkin, C. Johnson, J. Daloia and H. Balogun (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.40

FTX Digital Markets Ltd.

Page 3

Invoice #: 24095

04/11/24	SLP	DI	Telephone conference with D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, J. Hughes, C. Johnson, J. Karotkin, J. Searles, J. Daloia and H. Balogun (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.40
04/12/24	ATO	DS	Prepare a list of data points needed from the solicitation plan class report for circulation to Alvarez & Marsal	Solicitation	0.80
04/12/24	ATO	DS	Confer with C. Johnson (Kroll) re preparations for customizing and launching the customer voting portal	Solicitation	0.30
04/12/24	ATO	DS	Respond to inquiries from D. Lewandowski (Alvarez & Marsal) related to solicitation	Solicitation	0.70
04/12/24	CJ	DS	Review revised solicitation materials to prepare punch list and proposed timetable	Solicitation	2.10
04/12/24	JTH	DI	Prepare electronic ballot submission portal	Solicitation	2.00
04/15/24	ATO	DS	Confer with J. Hughes (Kroll) regarding the online ballot portal	Solicitation	0.40
04/15/24	CJ	DS	Review draft customer voting portal	Solicitation	0.60
04/16/24	ATO	DS	Respond to inquiries from J. Sielinski (Alvarez & Marsal) related to solicitation	Solicitation	0.30
04/16/24	BG	CO	Review and file monthly fee application	Retention / Fee Application	0.50
04/16/24	CJ	DS	Monitor e-mail correspondence between Kroll team and A&M team re customization of customer voting portal	Solicitation	0.70
04/17/24	CJ	DS	Conduct research re proposed features of customer voting portal	Solicitation	0.90
04/18/24	ATO	DS	Review inquiries from J. McKimm (FTX) related to the online ballot portal	Solicitation	0.30
04/18/24	ATO	DS	Collaborate with C. Johnson (Kroll) re proposed procedures for customer voting portal	Solicitation	0.40
04/18/24	ATO	DS	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and C. Johnson, S. Kesler, J. Hughes, S. Perry, J. Karotkin and J. Searles (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.60
04/18/24	CJ	DS	Conduct quality assurance review of proposed customer voting procedures	Solicitation	1.40
04/18/24	CJ	DS	Collaborate with A. Orchowski (Kroll) re proposed procedures for customer voting portal	Solicitation	0.40
04/18/24	CJ	DS	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, S. Kesler, J. Hughes, S. Perry, J. Karotkin and J. Searles (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.60
04/18/24	JDS	DI	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, S. Kesler, J. Hughes, S. Perry, J. Karotkin and J. Searles (Kroll) re updated status of draft online balloting	Solicitation	0.60

FTX Digital Markets Ltd.

Page 4

Invoice #: 24095

			portal and procedures		
04/18/24	SLP	DI	Telephone conference with D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, J. Hughes, C. Johnson, J. Karotkin, J. Searles, J. Daloia and H. Balogun (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.50
04/18/24	STK	DS	Telephone conference with J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and C. Meyers (A&M) and A. Orchowski, C. Johnson, J. Hughes, S. Perry, J. Karotkin and J. Searles (Kroll) re updated status of draft online balloting portal and procedures	Solicitation	0.60
04/19/24	ATO	DS	Confer with C. Johnson and S. Kesler (Kroll) re customization of electronic voting process and procedures	Solicitation	0.30
04/19/24	ATO	DS	Coordinate with C. Johnson, S. Kesler, B. Gallerie, J. Hughes and J. Founts (Kroll) re customization of electronic voting process and procedures	Solicitation	1.10
04/19/24	BGA	DI	Coordinate with A. Orchowski, S. Kesler, C. Johnson, J. Hughes and J. Founts (Kroll) re customization of electronic voting process and procedures	Solicitation	0.60
04/19/24	CJ	DS	Research proposed electronic voting process	Solicitation	0.50
04/19/24	CJ	DS	Review updated ballots and solicitation procedures	Solicitation	0.80
04/19/24	CJ	DS	Confer with A. Orchowski and S. Kesler (Kroll) re customization of electronic voting process and procedures	Solicitation	0.30
04/19/24	CJ	DS	Coordinate with A. Orchowski, S. Kesler, B. Gallerie, J. Hughes and J. Founts (Kroll) re customization of electronic voting process and procedures	Solicitation	0.60
04/19/24	JTH	DI	Prepare electronic ballot submission portal	Solicitation	1.00
04/19/24	STK	DS	Confer with A. Orchowski and C. Johnson (Kroll) re customization of electronic voting process and procedures	Solicitation	0.30
04/19/24	STK	DS	Coordinate with A. Orchowski, C. Johnson, B. Gallerie, J. Hughes and J. Founts (Kroll) re customization of electronic voting process and procedures	Solicitation	0.60
04/22/24	ATO	DS	Respond to inquiries from A. Mohammed (Alvarez & Marsal) regarding the online ballot portal	Solicitation	0.30
04/22/24	ATO	DS	Confer with B. Gallerie (Kroll) regarding the online ballot portal	Solicitation	0.40
04/22/24	ATO	DS	Confer with J. Sielinski (Alvarez & Marsal) regarding the online ballot portal	Solicitation	0.40
04/23/24	ATO	DS	Confer with C. Johnson (Kroll) regarding the online ballot portal	Solicitation	0.40
04/23/24	ATO	DS	Confer with R. Lim and E. Echevarria (Kroll) regarding updates to the online ballot portal	Solicitation	0.80
04/23/24	ATO	DS	Telephone conference with C. Johnson, S. Perry, J. Daloia, C. Liu and E. Cheney (Kroll) and J. Sielinski, D. Lewandowski, A. Mohammed and R. Esposito (A&M) re customer online voting portal	Solicitation	0.80
04/23/24	CJ	DS	Review, test and trouble-shoot online voting portal in	Solicitation	2.10

FTX Digital Markets Ltd.

Page 5

Invoice #: 24095

			preparation for April 25 demo to S&C		
04/23/24	CJ	DS	Review revised ballot and solicitation procedures in connection with updating online voting portal	Solicitation	1.10
04/23/24	CJ	DS	Confer with A. Orchowski, C. Liu and E. Cheney (Kroll) re quality assurance review and trouble-shooting proposed procedures for upcoming solicitation	Solicitation	0.40
04/23/24	CJ	DS	Confer with S. Lonergan, A. Orchowski and D. Sharp (Kroll) re proposed procedures for upcoming solicitation	Solicitation	0.20
04/23/24	CJ	DS	Telephone conference with A. Orchowski, S. Perry, J. Daloia, C. Liu and E. Cheney (Kroll) and J. Sielinski, D. Lewandowski, A. Mohammed and R. Esposito (A&M) re customer online voting portal	Solicitation	0.80
04/23/24	CLL	SA	Confer with A. Orchowski, C. Johnson and E. Cheney (Kroll) re quality assurance review and trouble-shooting proposed procedures for upcoming solicitation	Solicitation	0.60
04/23/24	DS	DS	Confer with S. Lonergan, A. Orchowski and C. Johnson (Kroll) re proposed procedures for upcoming solicitation	Solicitation	0.20
04/23/24	ECH	SA	Confer with C. Johnson, A. Orchowski, and C. Liu (Kroll) re quality assurance review and trouble-shooting proposed procedures for upcoming solicitation	Solicitation	0.40
04/23/24	ECH	SA	Telephone conference with C. Johnson, A. Orchowski, S. Perry, J. Daloia, and C. Liu (Kroll) and J. Sielinski, D. Lewandowski, A. Mohammed, and R. Esposito (A&M) re customer online voting portal	Solicitation	0.80
04/24/24	ATO	DS	Confer with C. Johnson (Kroll) regarding the online ballot portal	Solicitation	0.20
04/24/24	ATO	DS	Confer with R. Lim (Kroll) regarding updates to the online ballot portal	Solicitation	0.50
04/24/24	ATO	DS	Confer with B. Gallerie, J. Founts and E. Echevarria (Kroll) regarding the online ballot portal	Solicitation	0.30
04/24/24	ATO	DS	Respond to inquiries from J. Sielinski (A&M) related to the online ballot portal	Solicitation	0.20
04/24/24	ATO	DS	Confer with C. Johnson (Kroll) re proposed process governing tabulation of customer votes online in upcoming solicitation	Solicitation	0.60
04/24/24	CJ	DS	Confer with J. Sielinski (A&M) re online voting portal	Solicitation	0.30
04/24/24	CJ	DS	Confer with A. Orchowski (Kroll) re proposed process governing tabulation of customer votes online in upcoming solicitation	Solicitation	0.80
04/24/24	CJ	DS	Research and trouble-shoot current online voting portal in preparation for demo to S&C	Solicitation	2.70
04/24/24	ECH	SA	Telephone conference with A. Mohammed (A&M) regarding the online ballot portal	Solicitation	0.50
04/24/24	RACL	CO	Prepare electronic ballot submission portal	Solicitation	1.40
04/25/24	ATO	DS	Confer with C. Johnson (Kroll) regarding the online ballot portal	Solicitation	0.20
04/25/24	ATO	DS	Respond to inquiries from J. Sielinski (Alvarez & Marsal)	Solicitation	0.30

FTX Digital Markets Ltd.

Page 6

Invoice #: 24095

			related to claim transfers and the upcoming solicitation		
04/25/24	ATO	DS	Confer with A. Mohammed, J. Sielinski, D. Lewandowski and R. Esposito (A&M) regarding the online ballot portal	Solicitation	0.50
04/25/24	ATO	DS	Confer with B. Gallerie (Kroll) regarding the online ballot portal	Solicitation	0.20
04/25/24	ATO	DS	Confer with G. Brunswick (Kroll) regarding solicitation	Solicitation	0.30
04/25/24	ATO	DS	Respond to inquiries from A. Mohammed (Alvarez & Marsal) related to the online ballot portal	Solicitation	0.80
04/25/24	ATO	DS	Telephone conference with A. Kranzley and D. Fradin (S&C), J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and R. Esposito (A&M) and C. Johnson, B. Gallerie, E. Echevarria, S. Perry, E. Cheney, C. Liu, J. Daloia and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/25/24	BGA	DI	Telephone conference with A. Kranzley and D. Fradin (S&C), J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and R. Esposito (A&M) and A. Orchowski, C. Johnson, E. Echevarria, S. Perry, E. Cheney, C. Liu, J. Daloia and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/25/24	CJ	DS	Telephone conference with A. Kranzley and D. Fradin (S&C), J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and R. Esposito (A&M) and A. Orchowski, B. Gallerie, E. Echevarria, S. Perry, E. Cheney, C. Liu, J. Daloia and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/25/24	CJ	DS	Trouble shoot and prepare script for demo to S&C of current state of online voting portal	Solicitation	2.10
04/25/24	CJ	DS	Collaborate with A. Orchowski (Kroll) re proposed online voting portal	Solicitation	0.60
04/25/24	ECH	SA	Telephone conference with A. Kranzley and D. Fradin (S&C); J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett, and R. Esposito (A&M); and C. Johnson, A. Orchowski, B. Gallerie, E. Echevarria, S. Perry, C. Liu, J. Daloia, and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/25/24	JUL	SA	Telephone conference with A. Kranzley and D. Fradin (S&C), J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and R. Esposito (A&M) and A. Orchowski, B. Gallerie, E. Echevarria, S. Perry, E. Cheney, C. Liu, J. Daloia and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/25/24	SLP	DI	Telephone conference with A. Kranzley and D. Fradin (S&C), J. Sielinski, D. Lewandowski, A. Mohammed, C. Arnett and R. Esposito (A&M) and A. Orchowski, B. Gallerie, E. Echevarria, C. Johnson, E. Cheney, C. Liu, J. Daloia and J. Lewenson (Kroll) re demo of current status and functionality of online voting portal	Solicitation	1.10
04/26/24	ATO	DS	Respond to inquiries from J. Sielinski (Alvarez & Marsal) related to claim transfers and the upcoming solicitation	Solicitation	0.30

FTX Digital Markets Ltd.

Page 7

Invoice #: 24095

04/26/24	ATO	DS	Confer with C. Johnson (Kroll) re procedures for soliciting and tabulating transferred claims	Solicitation	0.20
04/26/24	CJ	DS	Research potential process for soliciting transferred claims in compliance with proposed solicitation procedures	Solicitation	1.10
04/26/24	CJ	DS	Confer with A. Orchowski (Kroll) re procedures for soliciting and tabulating transferred claims	Solicitation	0.20
04/26/24	CJ	DS	Confer with J. Daloia (Kroll) re procedures for soliciting and tabulating transferred claims	Solicitation	0.20
04/26/24	CJ	DS	Review revised solicitation procedures to be implemented in upcoming solicitation	Solicitation	0.80
04/29/24	CJ	DS	Research and trouble-shoot online voting portal	Solicitation	0.70
04/29/24	MMB	SA	Review correspondence with B. Steele (Kroll), K. Brown (Landis) and A. Krantzley and D. Fradin (Sullivan) regarding solicitation	Solicitation	0.20
04/29/24	RACL	CO	Prepare electronic ballot submission portal	Solicitation	2.60
04/30/24	ATO	DS	Confer with G. Brunswick, B. Steele and C. Johnson (Kroll) regarding solicitation	Solicitation	0.50
04/30/24	ATO	DS	Confer with C. Johnson (Kroll) regarding the draft solicitation materials	Solicitation	0.50
04/30/24	ATO	DS	Review timelines for previous solicitation mailings in preparation for the telephone conference with J. Sielinski and D. Lewandowski (A&M) regarding solicitation	Solicitation	3.50
04/30/24	ATO	DS	Telephone conference with J. Daloia, C. Johnson, A. Schepper and G. Brunswick (Kroll) regarding the solicitation timeline	Solicitation	0.50
04/30/24	ATO	DS	Telephone conference with J. Sielinski and D. Lewandowski (A&M) regarding the solicitation timeline	Solicitation	0.50
04/30/24	BGA	DI	Conference call with D. Lewandowski, J. Sielinski, J. Herzberg and R. Esposito (A&M) and A. Orchowski, S. Perry, R. Lim, J. Daloia, C. Johnson and B. Steele (Kroll) regarding solicitation timeline for mailing and completion	Solicitation	0.50
04/30/24	ECH	SA	Telephone conference with J. Sielinski (A&M); and C. Johnson, A. Orchowski, G. Brunswick and J. Daloia (Kroll) re the solicitation timeline	Solicitation	0.50
04/30/24	ECH	SA	Confer with C. Johnson, A. Orchowski, G. Brunswick and J. Daloia (Kroll) re the solicitation timeline	Solicitation	1.00
04/30/24	MMB	SA	Update FAQ materials for use in connection with responses to solicitation inquiries	Call Center / Creditor Inquiry	3.40
Total Hours					77.80